

# INCOTERMS 2010

(next revision is scheduled to be released in 2020)

- COST
- RISK
- INSURANCE
- ALL MODES OF TRANSPORT
- SEA AND INLAND WATERWAYS



## DESCRIPTION

## FREIGHT/RISK

## MORE DETAILS\*

INCOTERM	DESCRIPTION	MODES OF TRANSPORT	SELLER RESPONSIBILITIES	BUYER RESPONSIBILITIES	FREIGHT/RISK	MORE DETAILS*
<b>EXW</b> <i>Ex Works</i>		ALL MODES OF TRANSPORT	SELLER	BUYER	<b>FREIGHT:</b> Seller's premises. <b>RISK:</b> Seller's premises.	Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination.
<b>FCA</b> <i>Free Carrier</i>		ALL MODES OF TRANSPORT	SELLER	BUYER	<b>FREIGHT:</b> Freight handler. <b>RISK:</b> Freight handler.	Seller is responsible for delivery to the custody of the carrier, which is provided by the buyer. Risk is transferred as soon as loading has taken place.
<b>CPT</b> <i>Carriage Paid to</i>		ALL MODES OF TRANSPORT	SELLER	BUYER	<b>FREIGHT:</b> Destination <b>RISK:</b> First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport and insurance to the destination.
<b>CIP</b> <i>Carriage &amp; Insurance Paid to</i>		ALL MODES OF TRANSPORT	SELLER	BUYER	<b>FREIGHT:</b> Destination <b>RISK:</b> First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport and insurance to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport and insurance to the destination.
<b>DAT</b> <i>Delivered at Terminal</i>		SEA AND INLAND WATERWAYS	SELLER	BUYER	<b>FREIGHT:</b> Destination <b>RISK:</b> Destination	Seller delivers the goods unloaded at a specified place inside the agreed terminal. Risk is transferred as soon as goods have been unloaded.
<b>DAP</b> <i>Delivered at Place</i>		SEA AND INLAND WATERWAYS	SELLER	BUYER	<b>FREIGHT:</b> Place of destination <b>RISK:</b> Arriving means of transport at destination.	Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready for unloading from the arriving means of transport.
<b>DDP</b> <i>Delivered Duty Paid</i>		ALL MODES OF TRANSPORT	SELLER	BUYER	<b>FREIGHT:</b> Destination <b>RISK:</b> Destination	Seller is responsible for bringing the goods to the destination, paying any duty and making the goods available to the buyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination.
<b>FAS</b> <i>Free Alongside Ship</i>		SEA AND INLAND WATERWAYS	SELLER	BUYER	<b>FREIGHT:</b> Shipment in port of departure. <b>RISK:</b> Shipment in port of departure.	Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.
<b>FOB</b> <i>Free on Board</i>		SEA AND INLAND WATERWAYS	SELLER	BUYER	<b>FREIGHT:</b> On board ship. <b>RISK:</b> On board ship.	Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been set down inside the ship.
<b>CFP</b> <i>Cost on Freight</i>		SEA AND INLAND WATERWAYS	SELLER	BUYER	<b>FREIGHT:</b> Port of destination <b>RISK:</b> On board ship.	Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
<b>CIF</b> <i>Cost, Insurance &amp; Freight</i>		SEA AND INLAND WATERWAYS	SELLER	BUYER	<b>FREIGHT:</b> Port of destination <b>RISK:</b> Port of destination	Seller covers cost of insurance and freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside ship.

\*For full details, consult International Chamber of Commerce (ICC).

# EXPORTS OR IMPORTS. YOU NEED EXPERTS.



## INTERNATIONAL

Turn global thinking into global coordination. Langham Logistics understands the challenges associated with international importing and exporting. We have key relationships in Europe, Asia, and South America, and we can leverage them to our client's advantages. Langham is also part of the Combined Freight Network, a comprehensive global freight forwarder consortium that provides a worldwide infrastructure for international logistics.

### OUR SERVICES INCLUDE:

*Air Import and Export*

*Ocean Import and Export*

*Freight Consolidations*

*Customs Brokerage*

*Full Container and LCL*

*ISF/10+2*

*Shipment Visibility*

*Temperature Controlled*

*Special Equipment*

*Door-to-Door Services*

*Documentation Preparation*

*Rail System Access*

### GLOBAL COORDINATION

- Door-to-door: any size, weight, IATA Certified, hazmat and perishables
- Web-based reporting & tracking capabilities
- 24/7 real-time information access
- Network of 800 agents and carriers globally
- Key relationships in Asia Pacific, Indian sub-continent, Europe, Latin America, and the Caribbean
- Open tops, flat racks, removable tops and other specialized equipment
- Licensed and bonded NVOCC

### CARPOOLING FOR YOUR FREIGHT

- Combine shipments with the same proximity to destination
- Weekly departures allow for consistent planning and improved delivery times
- Reduced per-unit shipping costs
- Centralized communication
- Tracking throughout every leg of the shipment
- Delivery to:

**North America:** *Canada, Mexico, United States, Puerto Rico*

**South & Central America:** *Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Nicaragua, Panama, Peru, Uruguay, Venezuela*

**Europe:** *Albania, Austria, Belarus, Belgium, Bosnia & Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Macedonia, Malta, Netherlands, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, United Kingdom, Ukraine*

**Asia Pacific:** *Australia, Bangladesh, Cambodia, China, Hong Kong, India, Indonesia, Japan, South Korea, Macau/China, Malaysia, Maldives, New Zealand, Philippines, Singapore, Sri Lanka, Taiwan, Thailand, Vietnam*

**Middle East:** *Egypt, Israel, Georgia, Jordan, Kazakhstan, Kuwait, Lebanon, Qatar, Saudi Arabia, Turkey, Turkmenistan, United Arab Emirates, Uzbekistan*

**Africa:** *Angola, Kenya, Mauritius, Morocco, Mozambique, Namibia, Nigeria, South Africa, Tanzania, Uganda, Zambia*

